

The Financial Services Commission hereby issues this administrative statement.

Effective 1<sup>st</sup> January, 2019 entities which have elected to be grandfathered under the Insurance regime, pursuant to the **Insurance (Amendment) Act, 2018 – 52**, shall not engage in any new lines of insurance business until 30<sup>th</sup> June 2021.

**Financial Services Commission** 

30 January, 2019